As of Feb. 1, 1948, the Park Steamship Company, a Crown Company originally formed to administer and operate wartime shipping built in Canada as a war measure, was transferred from the Minister of Reconstruction and Supply to the Minister of Transport. The Chairman and Commissioners of the Canadian Maritime Commission were appointed as the President and Directors of the Company.

Since the Second World War, the Park Steamship Company has acted as an agent of Crown Assets Corporation in the sale and delivery to purchasers of Government war-built ships. These duties will probably be completed early in 1951.

Shipping Subsidies.—The figures given in Table 29 represent the amounts paid in connection with contracts made under statutory authority by the Canadian Maritime Commission for coastal and inland water-shipping services, including the conveyance of mails on certain routes.

29.—Mail Subsidies and Steamship Subventions, Years Ended Mar. 31, 1948-50

Service	1948	1949	1950
	\$	\$	\$
Pacific Coast Services— Prince Rupert, B.C., and Queen Charlotte Islands	194,320	179,935	Y
Vancouver and northern ports of British Columbia	224,680	208,065	345,000 ¹
Vancouver and northern ports of British Columbia	6,875	200,000	, _
Victoria, Vancouver, way ports and Skagway Victoria and west coast Vancouver Island	10,000	70,000	60,000
VICTORIE and west coast vancouver Island	10,000	10,000	00,000
Local Services—			
Baddeck and Iona	12,000	12.000	12,000
Campobello, N.B. and Lubec, Me	3,000	3,333	3,667
Chester and Tancook Island (winter)	2,640	440	
Dalhousie and Miguasha.	12,000	12,000	22,000
Dalhousie and Miguasha	2,000	2,000	2,000
Grand Manan and the mainland	85,000	85,000	85,000
Halifax, Canso and Guysborough	20,000	20,000	20,000
Halifax, LaHave and LaHave River ports	3,000	1,500	
Halifax, Sherbrooke, Spry Bay and Torbay	11,200	11,200	14.000
Halifax and west coast of Cape Breton	6,000	6,000	10,000
He aux Coudres and Les Eboulements	3,500	16,000	16,000
Ile aux Grues and Montmagny	2,500	2,500	2,500
Ile aux Coudres and Quebec or Lévis	4,000	-	
Mulgrave and Arichat	25,000	27,000	31,000
Mulgrave and Canso	64,000	76,500	85,000
Mulgrave and Guysborough, calling at intermediate ports	14,000	16,500	16,500
Murray Bay and north shore (winter service)	50,000	50,000	50,000
Owen Sound and Manitoulin Islands	66,000	65,000	64,744
Pelee Island and the mainland	11,000	11,000	21,000
Pictou, Mulgrave and Cheticamp	11,000	13,500	13,500
Pictou, Souris and the Magdalen Islands	60,000	88,000	144,000
Prince Edward Island and Newfoundland	54,000	54,000	54,000
Prince Edward Island and Nova Scotia.	100,000	100,000	161,000
Quebec, Natashquan and Harrington, and other ports on the	001 500	440.000	440.000
north shore of the Gulf of St. Lawrence.	281,500	448,000	448,000
Quebec or Montreal and Gaspe, and other ports on the south shore of the Gulf of St. Lawrence.	120 000	150 500	150 500
Rimouski, Matane, and the north shore of the Lower St.	138,000	156,500	156,500
Lawrence	75,000	125,500	125.500
Rivière-du-Loup and Tadoussac, and other north-shore ports	21,000	21,000	21,000
Saint John and Minas Basin ports.	10,000	10.000	21,000
Saint John, Westport and Yarmouth, and other way ports	31.500	31,500	29,625
Sydney and Bay St. Lawrence, calling at way ports	35,000	35,000	40,000
Sydney and Bras d'Or Lake ports, and ports on the west coast	00,000	33,000	30,000
Of Cane Breton and Prince Edward Island	22,500	27,500	30,000
Sydney and Whycocomagh	20,500	20,500	28,000
Yarmouth, N.S. and Boston, Mass	28,667	28,166	27,221
Totals	1,721,382	2,035,139	2,138,757

¹ These two services have now been combined.